

Solid Waste Authority of Palm Beach County

Board Meeting: October 12, 2022



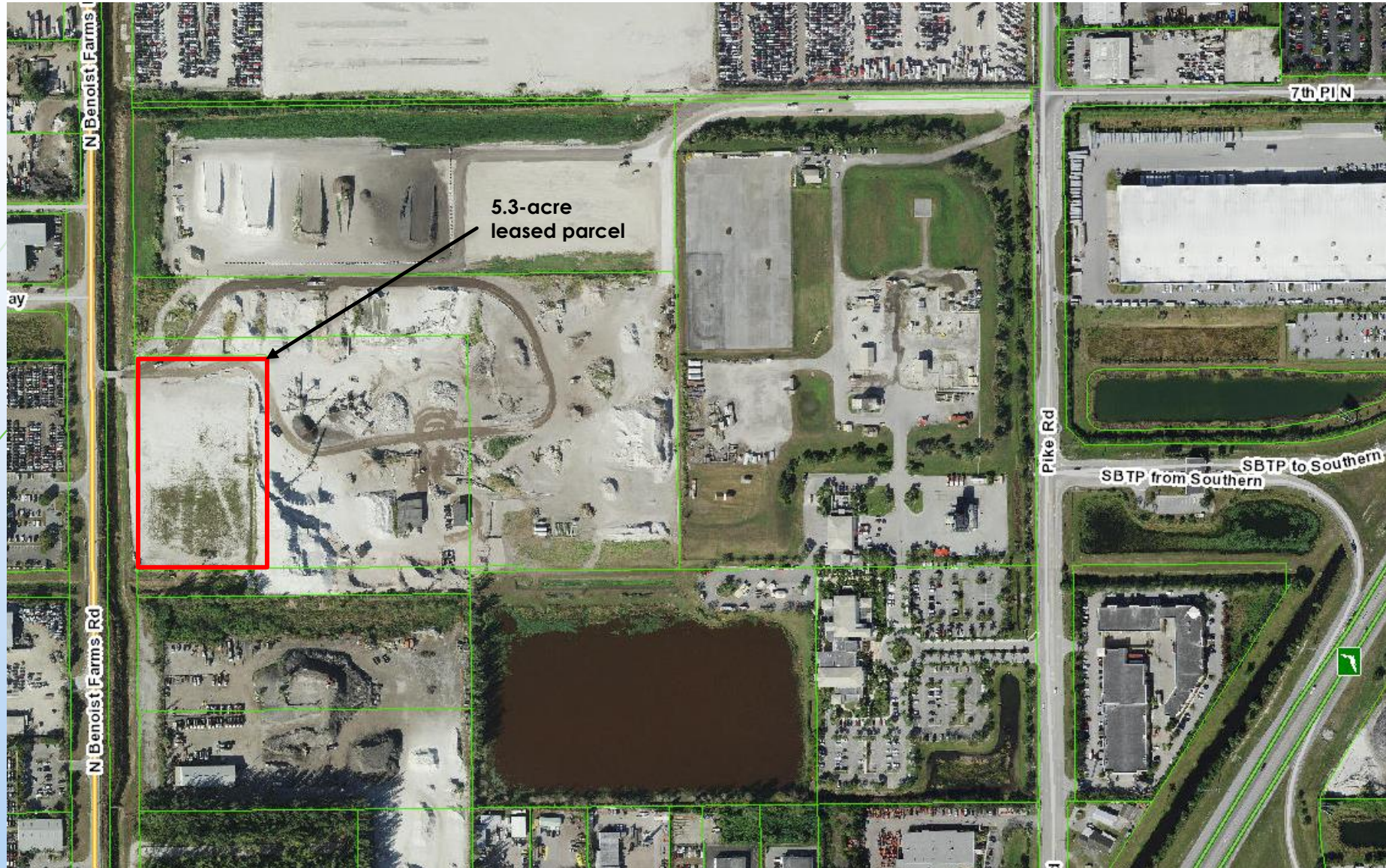
Item 9.E.1

HiPoint Agro Bedding Florida LLC. Lease Agreement

Seeking Board Direction

Site Location

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Background

- ▶ **June 2019:** Board approved the 20-year lease. Required Horizon 880 to obtain all permits within 18 months (Permit deadline: December 2020).
- ▶ **December 2020:** Horizon 880 paid the first lease payment of \$74,600.
- ▶ **February 2021:** Board approved the lease assignment to HiPoint.
- ▶ **October 2021:** Board approved the deferral of the December 2021 lease payment with specific conditions and deadlines.
- ▶ **April 2022 Board Direction to HiPoint:**
 - ▶ Pay the December 2021 lease amount of \$79,150.60 plus the 2% finance charge by May 13, 2022;
 - ▶ Pay taxes of \$9,982.50 for 2021 by March 31, 2022;
 - ▶ Provide a letter from the bonding company confirming their commitment to this project as required in Amendment 1; and
 - ▶ Apply for all permits required for construction from local, state, and federal agencies within 6 months (Deadline: October 12, 2022).

HiPoint: Permitting Update as of 10/4/22

- ▶ Engineering plans were submitted to the PBC Fire Marshal and review comments were addressed in the resubmittal
- ▶ Paving & drainage plans were completed and submitted to the PBC Building Dept.
- ▶ Permit exemption from SFWMD as the site usable area is <5 acres (3.4 acres +/-)
- ▶ PBC Water Utilities Dept (PBCWUD) permit application: draft submittal made, and a formal submittal is pending
- ▶ LWDD Drainage permit application: pending and will be submitted concurrently with the building plans
- ▶ PBC Health Dept permit application: pending and will be submitted after receiving an approval from PBCWUD

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Questions?

