



Fiscal Year 2023

ADOPTED BUDGET AND
FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Budget-in-Brief



SOLID WASTE AUTHORITY OF PALM BEACH COUNTY

SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Year of Incorporation

1974

Form of Government

Commission-Manager

Area (Including water)

2385 sq. miles

Total Adopted Fiscal Year 2023 Budget in millions

\$344.65

Authority Governing Board



Chair
Vice Mayor
Gregg K. Weiss
District 2



Vice Chair
Commissioner
Maria Sachs
District 5



Secretary
Commissioner
Maria G. Marino
District 1



Member
Mayor
Dave Kerner
District 3



Member
Mayor
Robert S. Weinroth
District 4



Member
Commissioner
Melissa McKinlay
District 6



Member
Commissioner
Mack Bernard
District 7

Adopted Fiscal Year 2023 Budget

Daniel Pellowitz
(Executive Director)

Paul E. Dumars, Sr.
(Chief Finance Officer)

SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Budget Summary (All Funds)

	Operations	Contracts	Sub-Total For Debt Coverage	Enterprise Contracts	Total Budget
Revenues:					
Special Assessment:	\$ 87,402,005	\$ 81,525,136	\$ 168,927,141	\$ 59,992,394	\$ 228,919,535
Tipping Fees:					
Garbage & Trash	\$ 27,683,334	\$ -	\$ 27,683,334	\$ -	\$ 27,683,334
Building Debris/Land Clearing	9,819,180		9,819,180		9,819,180
C/D Recycle Residue to Landfill	100,000		100,000		100,000
Post Recycled MSW Imported (2)	-		-		-
Tires	1,048,500		1,048,500		1,048,500
Non-Residential Vegetation	3,187,590		3,187,590		3,187,590
Livestock Waste	625,000		625,000		625,000
Special Waste - Class A	260,000		260,000		260,000
Special Waste-Assured Destruct	2,500		2,500		2,500
Sub-Total Tipping Fees	\$42,726,104	\$ -	\$ 42,726,104	\$ -	\$ 42,726,104
Other Revenue:					
Electric Sales	\$ -	\$ 48,455,816	\$ 48,455,816	\$ -	\$ 48,455,816
Recycling Revenue		11,954,812	11,954,812		11,954,812
Advanced Metals Recovery		361,500	361,500		361,500
Waste Water Disposal Fees		237,020	237,020		237,020
Interest Income	300,000		300,000		300,000
Lease Income	446,000		446,000		446,000
C.O. Billing	510,500		510,500	248,000	758,500
Pelletizer Contract	8,240,414		8,240,414		8,240,414
Franchise Fees				1,832,738	1,832,738
Collections Reserve				417,186	417,186
Sub-Total Other Revenue	\$ 9,496,914	\$ 61,009,148	\$ 70,506,063	\$ 2,497,924	\$ 73,003,986
Total Revenues:	\$ 139,625,023	\$ 142,534,284	\$ 282,159,308	\$ 62,490,317	\$ 344,649,625
Expenses:					
Operating Expenses:					
SWA Operating Expenses	\$ 102,982,319	\$ -	\$ 102,982,319	\$ -	\$ 102,982,319
PBREF# 1 Fees		47,938,112	47,938,112		47,938,112
PBREF# 2 Fees		32,488,585	32,488,585		32,488,585
RMPF Fees		9,950,038	9,950,038		9,950,038
Pelletizer Fees		9,993,100	9,993,100		9,993,100
Mandatory Collection				60,657,579	60,657,579
Sub-Total Operating Expenses	\$ 102,982,319	\$ 100,369,835	\$ 203,352,154	\$ 60,657,579	\$ 264,009,733
Net Operating Income	\$ 36,642,704	\$ 42,164,449	\$ 78,807,153	\$ 1,832,738	\$ 80,639,892
Non-Operating Expenses:					
Debt Service Expense	\$ -	\$ 39,927,017	\$ 39,927,017	\$ -	\$ 39,927,017
Renewal & Replacement	46,756,033		46,756,033		46,756,033
Capital Improvement	1,441,000		1,441,000		1,441,000
Sub-Total Non-Operating Expenses	\$ 48,197,033	\$ 39,927,017	\$ 88,124,050	\$ -	\$ 88,124,050
Reserves:					
Operating Reserve	\$ 2,295,670	\$ 2,237,432	\$ 4,533,102	\$ -	\$ 4,533,102
L/F Mgt. Escrow	-		-		-
Reserve for Collection				1,832,738	1,832,738
General Reserve	(13,850,000)		(13,850,000)		(13,849,998.6)
Net Change in Reserves:	\$ (11,554,330)	\$ 2,237,432	\$ (9,316,896)	\$ 1,832,738	\$ (7,484,158)
Total Expense/Reserves:	\$ 139,625,023	\$ 142,534,284	\$ 282,159,308	\$ 62,490,317	\$ 344,649,625
Debt Service Coverage:*			197.378%	*	

*Net Operating Income:	78,807,153
*Debt Service Expense:	39,927,017

Notes: (1) Numbers may not add due to rounding; (2) The Authority's supplemental waste contract (Post Recycled MSW Imported) was terminated in FY 2022.

FY 2023 Budget: \$344.65 Million

Effective: October 1, 2022 - September 30, 2023

Residential Rate Comparison

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Single Family	\$170	\$172	\$175	\$175	\$173	\$178	\$184
Multi-Family (2-4 units)	97	98	98	97	95	96	100
Multi-Family (>4 units)	97	98	98	97	95	96	100
Mobile Homes	163	165	167	166	164	168	174

Commercial Assessment Rate Comparison

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Low Generator	\$0.074	\$0.075	\$0.075	\$0.075	\$0.073	\$0.075	\$0.079
Medium Generator	0.196	0.202	0.197	0.197	0.190	0.195	0.205
High Generator	1.038	1.095	1.068	1.068	1.042	1.060	1.122
Non-Generator	0.011	0.011	0.011	0.011	0.011	0.011	0.011
Agriculture	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year
Tipping Fees (per ton): Garbage Trash	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00

Base Facility charge (per square foot).

