

Solid Waste Authority of Palm Beach County

Fiscal Year
2022

Adopted Budget and Five Year
Capital Improvement Program

Budget-in-Brief



SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Year of Incorporation

1974

Form of Government

Commission-Manager

Area (Including water)

2385 sq. miles

Total Adopted Fiscal Year 2022 Budget in millions

\$316.0

Authority Governing Board



Chair
Vice Mayor
Robert S. Weinroth
District 4



Vice Chair
Commissioner
Gregg K. Weiss
District 2



Secretary
Commissioner
Maria Sachs
District 5



Member
Mayor
Dave Kerner
District 3



Member
Commissioner
Maria G. Marino
District 1



Member
Commissioner
Melissa McKinlay
District 6



Member
Commissioner
Mack Bernard
District 7

Adopted Fiscal Year 2022 Budget

Daniel Pellowitz
(Executive Director)

Paul E. Dumars, Sr.
(Chief Finance Officer)

SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Budget Summary (All Funds)

	<i>Operations</i>	<i>Fixed & Contracts</i>	<i>Sub-Total For Debt Coverage</i>	<i>Enterprise Contracts</i>	<i>Total Budget</i>
Revenues:					
Special Assessment	\$ 59,995,318	\$ 100,369,733	\$ 160,365,051	\$ 52,909,079	\$ 213,274,130
Tipping Fees:					
Garbage & Trash	\$ 27,428,982	\$ -	\$ 27,428,982	\$ -	\$ 27,428,982
Building Debris/Land Clearing	9,351,600		9,351,600		9,351,600
C/D Recycle Residue to Landfill	100,000		100,000		100,000
Post Recycled MSW Imported	197,600		197,600		197,600
Tires	1,548,500		1,548,500		1,548,500
Non-Residential Vegetation	3,035,795		3,035,795		3,035,795
Livestock Waste	300,000		300,000		300,000
Special Waste - Class A	260,000		260,000		260,000
Special Waste - Assured Waste	2,500		2,500		2,500
Sub-Total Tipping Fees	\$42,224,977	\$ -	\$ 42,224,977	\$ -	\$ 42,224,977
Other Revenue:					
Electric Sales	\$ -	\$ 40,124,843	\$ 40,124,843	\$ -	\$ 40,124,843
Recycling Revenue		10,175,141	10,175,141		10,175,141
Waste Water Disposal Fees		261,871	261,871		261,871
Interest Income	250,000		250,000		250,000
Lease Income	520,000		520,000		520,000
C.O. Billing	350,000		350,000	140,000	490,000
Pelletizer Contract	6,434,676		6,434,676		6,434,676
Franchise Fees				1,741,793	1,741,793
Collections Reserve				482,578	482,578
Sub-Total Other Revenue	\$ 7,554,676	\$ 50,561,855	\$ 58,116,531	\$ 2,364,371	\$ 60,480,902
Total Revenues	\$ 109,774,971	\$ 150,931,588	\$ 260,706,559	\$ 55,273,451	\$ 315,980,010
Expenses:					
Operating Expenses:					
SWA Operating Expenses	\$ 88,379,515	\$ -	\$ 88,379,515	\$ -	\$ 88,379,515
PBREF# 1 Fees		42,314,353	42,314,353		42,314,353
PBREF# 2 Fees		29,288,573	29,288,573		29,288,573
RMPF Fees		9,981,501	9,981,501		9,981,501
Pelletizer Fees		6,189,595	6,189,595		6,189,595
Mandatory Collection			-	53,531,658	53,531,658
Total Operating Expenses	\$ 88,379,515	\$ 87,774,022	\$ 176,153,537	\$ 53,531,658	\$ 229,685,195
Net Operating Income	\$ 21,395,456	\$ 63,157,566	\$ 84,553,022	\$ 1,741,793	\$ 86,294,815
Non-Operating Expenses:					
Debt Service Expense	\$ -	\$ 63,075,992	\$ 63,075,992	\$ -	\$ 63,075,992
Renewal & Replacement	37,938,424		37,938,424		37,938,424
Capital Improvement	3,874,895		3,874,895		3,874,895
Total Non-Operating Expenses	\$ 41,813,319	\$ 63,075,992	\$ 104,889,311	\$ -	\$ 104,889,311
Net Change in Reserves:	\$ (20,417,863)	\$ 81,574	\$ (20,336,289)	\$ 1,741,793	\$ (18,594,496)
Operating Reserve	\$ 82,137	\$ 81,574	\$ 163,711		\$ 163,711
L/F Mgt. Escrow	(10,000,000)		(10,000,000)		(10,000,000)
Reserve for Collection			-	1,741,793	1,741,793
General Reserve	(10,500,000)	-	(10,500,000)		(10,500,000.2)
Net Change in Reserves:	\$ (20,417,863)	\$ 81,574	\$ (20,336,289)	\$ 1,741,793	\$ (18,594,496)
Total Expense/Reserves:	\$ 109,774,971	\$ 150,931,588	\$ 260,706,559	\$ 55,273,451	\$ 315,980,010
Debt Service Coverage*			134.049%		

* Net Operating Income
Debt Service Expense

84,553,022
63,075,992

Note: Numbers may not add up due to rounding.

FY 2022 Budget: \$316.0 Million

Effective: October 1, 2021 - September 30, 2022

Residential Rate Comparison

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Single Family	\$170	\$170	\$172	\$175	\$175	\$173	\$178
Multi-Family (2-4 units)	97	97	98	98	97	95	96
Multi-Family (>4 units)	97	97	98	98	97	95	96
Mobile Homes	163	163	165	167	166	164	168

Commercial Assessment Rate Comparison

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Low Generator	\$0.075	\$0.074	\$0.075	\$0.075	\$0.075	\$0.073	\$0.075
Medium Generator	0.198	0.196	0.202	0.197	0.197	0.19	0.195
High Generator	1.068	1.038	1.095	1.068	1.068	1.042	1.06
Non-Generator	0.011	0.011	0.011	0.011	0.011	0.011	0.011
Agriculture	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year
Tipping Fees (per ton): Garbage Trash	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00

