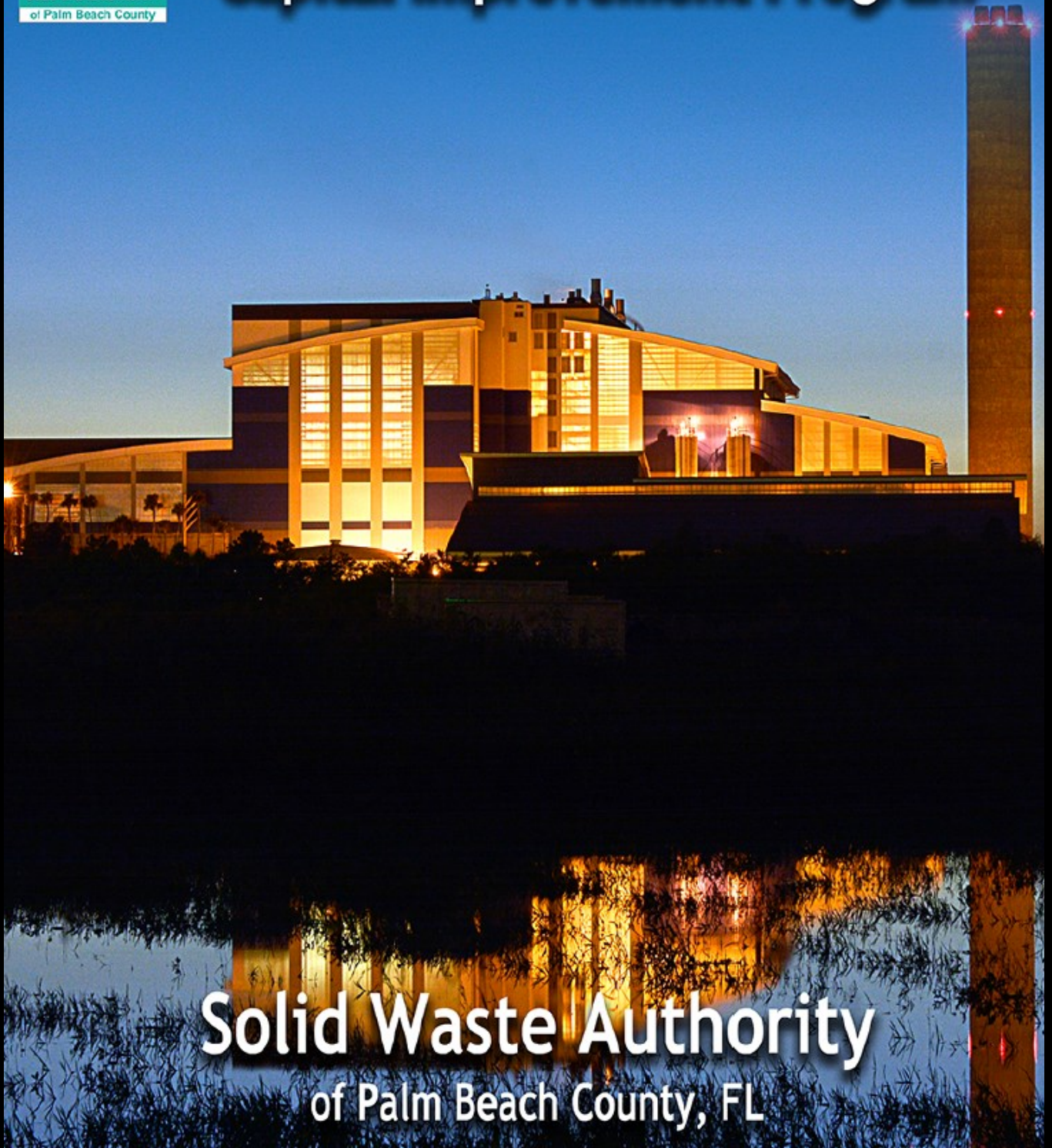


FY 2019 BUDGET IN BRIEF



Fiscal Year 2019 Adopted Budget and Five Year Capital Improvement Program



Solid Waste Authority
of Palm Beach County, FL

SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Year of Incorporation

1974

Form of Government

Commission-Manager

Area (Including water)

2385 sq. miles

Total Adopted Fiscal Year 2019 Budget in millions

\$295.0

Authority Governing Board



Chair
Vice Mayor
Mack Bernard
District 7



Vice Chair
Commissioner
Dave Kerner
District 3



Secretary
Commissioner
Hal R. Valeche
District 1



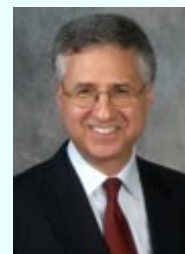
Member
Commissioner
Paulette Burdick
District 2



Member
Commissioner
Mary Lou Berger
District 5



Member
Mayor
Melissa McKinlay
District 6



Member
Commissioner
Steven L. Abrams
District 4

Adopted Fiscal Year
2019 Budget
Mark Hammond
Executive Director
Paul Dumars
Chief Finance Officer

SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Budget Summary (All Funds)

	<i>Operations</i>	<i>Fixed & Contracts</i>	<i>Sub-Total For Debt Coverage</i>	<i>Enterprise Contracts</i>
Revenues:				
Special Assessment	\$ 55,314,631	\$ 102,392,998	\$ 157,707,629	\$ 44,721,014
Tipping Fees:				
Garbage & Trash	\$ 27,436,206	\$ -	\$ 27,436,206	\$ -
Building Debris/Land Clearing	5,406,076		5,406,076	
Post Recycled MSW Imported	1,800,000		1,800,000	
Tires	426,440		426,440	
Non-Residential Vegetation	2,460,000		2,460,000	
Livestock Waste	180,000		180,000	
Special Waste - Class A	195,000		195,000	
Special Waste - Assured Waste Destruction	8,000		8,000	
Sub-Total Tipping Fees	\$37,911,722	\$ -	\$ 37,911,722	\$ -
Other Revenue:				
Electric Sales	\$ -	\$ 35,429,330	\$ 35,429,330	\$ -
Recycling Revenue		8,458,007	8,458,007	
Waste Water Disposal Fees		218,687	218,687	
Interest Income	2,500,000		2,500,000	
Lease Income	400,000		400,000	
C.O. Billing	346,000		346,000	140,000
Pelletizer Contract	5,998,040		5,998,040	
Franchise Fees			-	1,205,532
Sub-Total Other Revenue	\$ 9,244,040	\$ 44,106,024	\$ 53,350,064	\$ 1,345,532
Total Revenues	\$ 102,470,393	\$ 146,499,022	\$ 248,969,415	\$ 46,066,546
Expenses:				
<i>Operating Expenses:</i>				
SWA Operating Expenses	\$ 79,897,451	\$ -	\$ 79,897,451	\$ -
PBREF# 1 Fees		37,811,671	37,811,671	
PBREF# 2 Fees		25,218,014	25,218,014	
RMPF Fees		5,578,020	5,578,020	
Pelletizer Fees		5,889,323	5,889,323	
Mandatory Collection				44,861,014
Total Operating Expenses	\$ 79,897,451	\$ 74,497,028	\$ 154,394,479	\$ 44,861,014
Net Operating Income	\$ 22,572,942	\$ 72,001,994	\$ 94,574,936	\$ 1,205,532
<i>Non-Operating Expenses:</i>				
Debt Service Expense	\$ -	\$ 71,816,616	\$ 71,816,616	\$ -
Subordinated Debt	5,000,000		5,000,000	
Renewal & Replacement	14,683,625		14,683,625	
Capital Improvement	5,190,500		5,190,500	
Total Non-Operating Expenses	\$ 24,874,125	\$ 71,816,616	\$ 96,690,741	\$ -
Net Change in Reserves:	\$ (2,301,183)	\$ 185,378	\$ (2,115,805)	\$ 1,205,532
Operating Reserve	\$ 198,817	\$ 185,378	\$ 384,195	
Reserve for Collection			-	1,205,532
General Reserve	(2,500,000)	-	(2,500,000)	
	\$ (2,301,183)	\$ 185,378	\$ (2,115,805)	\$ 1,205,532
Total Expense/Reserves:	\$ 102,470,393	\$ 146,499,022	\$ 248,969,415	\$ 46,066,546

FY 2019 Budget: \$295.0 Million

Effective: October 1, 2018—September 30, 2019

Residential Rate Comparison

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19
Single Family	\$174	\$174	\$175	\$170	\$170	\$172	\$175
Multi-Family (2-4 units)	99	100	100	97	97	98	98
Multi-Family (>4 units)	99	100	100	97	97	98	98
Mobile Homes	167	167	168	163	163	165	167

Commercial Assessment Rate Comparison

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19
Low Generator	\$0.081	\$0.081	\$0.080	\$0.075	\$0.074	\$0.075	\$0.075
Medium Generator	0.214	0.214	0.213	0.198	0.196	0.202	0.197
High Generator	1.14	1.147	1.143	1.068	1.038	1.095	1.068
Non-Generator	0.011	0.011	0.011	0.011	0.011	0.011	0.011
Agriculture	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year
Tipping Fees (per ton): Garbage Trash	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00

Base Facility charge (per square foot).

