

**BUDGET IN BRIEF FY 2017**



**Solid Waste Authority**  
of Palm Beach County, FL

**Fiscal Year 2017**  
**Adopted Budget and Five Year**  
**Capital Improvement Program**

# SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

<b>Year of Incorporation</b>	1974
<b>Form of Government</b>	Commission-Manager
<b>Area (Including water)</b>	2228 sq. miles
<b>Total Adopted Fiscal Year 2017 Budget in millions</b>	<b>\$280.8</b>

## *Authority Governing Board*



Chair  
Commissioner  
Hal R. Valeche  
District 1



Vice Chair  
Commissioner  
Melissa McKinlay  
District 6



Secretary  
Commissioner  
Steven L. Abrams  
District 4



Commissioner  
Paulette Burdick  
District 2



Mayor  
Shelley Vana  
District 3



Vice Mayor  
Mary Lou Berger  
District 5



Commissioner  
Priscilla Taylor  
District 7

Adopted Fiscal Year 2017  
Budget  
Mark Hammond  
Executive Director  
Paul Dumars  
Chief Finance Officer

# SOLID WASTE AUTHORITY OF PALM BEACH COUNTY FY 2017

## Budget Summary (All Funds)

	Operations	Fixed & Contracts	Sub-Total For Debt Coverage	Enterprise Contracts	Total Budget
<b>Revenues:</b>					
Special Assessment	\$ 47,814,422	\$ 105,026,324	\$ 152,840,746	\$ 38,025,966	\$ 190,866,712
Tipping Fees:					
Class I & III	\$ 26,177,004	\$ -	\$ 26,177,004	\$ -	\$ 26,177,004
Building Debris/Land Clearing	3,600,000		3,600,000		3,600,000
C/D Recycle Residue to Landfill	250,000		250,000		250,000
C/D Recycle Residue to Plant	18,000		18,000		18,000
Post Recycled MSW Imported	4,050,000		4,050,000		4,050,000
Tires	473,500		473,500		473,500
Special Waste - Class A	195,000		195,000		195,000
<b>Sub-Total Tipping Fees</b>	<b>\$34,763,504</b>	<b>\$ -</b>	<b>\$ 34,763,504</b>	<b>\$ -</b>	<b>\$ 34,763,504</b>
Other Revenue:					
Electric Sales	\$ -	\$ 37,620,262	\$ 37,620,262	\$ -	\$ 37,620,262
Recycling Revenue		6,841,816	6,841,816		6,841,816
Waste Water Disposal Fees		370,960	370,960		370,960
Interest Income	500,000		500,000		500,000
Lease Income	371,600		371,600		371,600
C.O. Billing	225,000		225,000	90,000	315,000
Pelletizer Contract	7,941,170		7,941,170		7,941,170
Franchise Fees			-	1,205,532	1,205,532
<b>Sub-Total Other Revenue</b>	<b>\$ 9,037,770</b>	<b>\$ 44,833,038</b>	<b>\$ 53,870,808</b>	<b>\$ 1,295,532</b>	<b>\$ 55,166,340</b>
<b>Total Revenues</b>	<b>\$ 91,615,696</b>	<b>\$ 149,859,362</b>	<b>\$ 241,475,058</b>	<b>\$ 39,321,498</b>	<b>\$ 280,796,556</b>
<b>Expenses:</b>					
<i>Operating Expenses:</i>					
SWA Operating Expenses	\$ 72,570,690	\$ -	\$ 72,570,690	\$ -	\$ 72,570,690
PBREF# 1 Fees		36,876,670	36,876,670		36,876,670
PBREF# 2 Fees		27,114,700	27,114,700		27,114,700
RMPF Fees		4,880,010	4,880,010		4,880,010
Pelletizer Fees		7,834,740	7,834,740		7,834,740
Mandatory Collection				38,115,966	38,115,966
<b>Total Operating Expenses</b>	<b>\$ 72,570,690</b>	<b>\$ 76,706,120</b>	<b>\$ 149,276,810</b>	<b>\$ 38,115,966</b>	<b>\$ 187,392,776</b>
<b>Net Operating Income</b>	<b>\$ 19,045,006</b>	<b>\$ 73,153,242</b>	<b>\$ 92,198,248</b>	<b>\$ 1,205,532</b>	<b>\$ 93,403,780</b>
<i>Non-Operating Expenses:</i>					
Debt Service Expense	\$ -	\$ 73,169,090	\$ 73,169,090	\$ -	\$ 73,169,090
Subordinated Debt	4,440,000		4,440,000		4,440,000
Renewal & Replacement	12,680,000		12,680,000		12,680,000
Capital Improvement	1,940,000		1,940,000		1,940,000
<b>Total Non-Operating Expenses</b>	<b>\$ 19,060,000</b>	<b>\$ 73,169,090</b>	<b>\$ 92,229,090</b>	<b>\$ -</b>	<b>\$ 92,229,090</b>
<b>Net Change in Reserves:</b>	<b>\$ (14,994)</b>	<b>\$ (15,848)</b>	<b>\$ (30,842)</b>	<b>\$ 1,205,532</b>	<b>\$ 1,174,690</b>
Operating Reserve	\$ (14,994)	\$ (15,848)	\$ (30,842)		\$ (30,842)
Reserve for Collection			-	1,205,532	1,205,532
General Reserve	(0)	-	(0)		(0)
	\$ (14,994)	\$ (15,848)	\$ (30,842)	\$ 1,205,532	\$ 1,174,690
<b>Total Expense/Reserves</b>	<b>\$ 91,615,696</b>	<b>\$ 149,859,362</b>	<b>\$ 241,475,058</b>	<b>\$ 39,321,498</b>	<b>\$ 280,796,556</b>
<b>Debt Service Coverage *</b>			126.01%		

\* Net Operating Income 92,198,248  
 Debt Service Expense 73,169,090

# FY 2017 Budget = \$280.8 Million

Effective October 1, 2016—September 30, 2017

## Residential Rate Comparison

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
<b>Single Family</b>	\$174	\$174	\$174	\$175	\$170	\$170
<b>Multi-Family (2-4 units)</b>	99	99	100	100	97	97
<b>Multi-Family (&gt;4 units)</b>	99	99	100	100	97	97
<b>Mobile Homes</b>	167	167	167	168	163	163

## Commercial Assessment Rate Comparison

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
<b>Low Generator</b>	\$0.08	\$0.08	\$0.08	\$0.08	\$0.08	\$0.07
<b>Medium Generator</b>	0.216	0.214	0.214	0.213	0.198	0.196
<b>High Generator</b>	1.154	1.14	1.147	1.143	1.068	1.038
<b>Non-Generator</b>	0.011	0.011	0.011	0.011	0.011	0.011
<b>Agriculture</b>	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year
<b>Tipping Fees (per ton): Garbage Trash</b>	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00

Base Facility charge (per square foot)

