

**BUDGET IN BRIEF FY 2016**



# Solid Waste Authority of Palm Beach County, FL

Fiscal Year 2016

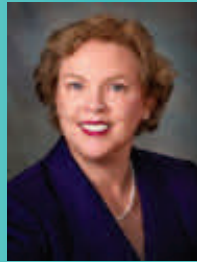
Adopted Budget and Five Year  
Capital Improvement Program



# SOLID WASTE AUTHORITY OF PALM BEACH COUNTY AT A GLANCE

Year of Incorporation	1974
Form of Government	Commission-Manager
Area (Including water)	2228 sq. miles
Total Adopted Fiscal Year 2016 Budget in millions	\$291.9

## *Authority Governing Board*



Chair  
Vice Mayor  
Mary Lou Berger  
District 5



Vice Chair  
Commissioner  
Hal R. Valeche  
District 1



Secretary  
Commissioner  
Melissa McKinlay  
District 6



Commissioner  
Paulette Burdick  
District 2



Mayor  
Shelley Vana  
District 3



Commissioner  
Steven L. Abrams  
District 4



Commissioner  
Priscilla Taylor  
District 7

**Adopted Fiscal Year  
2016 Budget**  
Mark Hammond  
Executive Director  
Paul Dumars  
Chief Finance Officer

# SOLID WASTE AUTHORITY OF PALM BEACH COUNTY FY 2016

## Budget Summary (All Funds 000s)

	<i>Operations</i>	<i>Fixed &amp; Contracts</i>	<i>Sub-Total Debt Coverage</i>	<i>Enterprise Contracts</i>	<i>Total Budget</i>
<b>Revenues:</b>					
Special Assessment	\$ 83,386	\$ 69,444	\$ 152,830	\$ 37,519	\$ 190,349
Tipping Fees:					
Class I & III	24,677		24,677		24,677
Building Debris/Land Clearing	2,205		2,205		2,205
C/D Recycle Residue to Landfill	840		840		840
C/D Recycle Residue to Plant	954		954		954
Post Recycled MSW Imported	2,066		2,066		2,066
Tires	224		224		224
Special Waste - Class A	195		195		195
Tipping Fees	31,161		31,161		31,161
Other Revenue:					
Electric Sales		46,773	46,773		46,773
Recycling Revenue		12,895	12,895		12,895
Waste Water Disposal Fees		306	306		306
Interest Income	500		500		500
Lease Income	372		372		372
C.O. Billing	160		160	90	250
Pelletizer Contract	8,149		8,149		8,149
Franchise Fees				1,206	1,206
Other Revenue	9,181	59,974	69,155	1,296	70,451
<b>Total Revenues</b>	<b>\$ 123,728</b>	<b>\$ 129,418</b>	<b>\$ 253,146</b>	<b>\$ 38,815</b>	<b>\$ 291,961</b>
<b>Expenses/Reserves:</b>					
Operating Expenses:					
SWA Operating Expenses	\$ 71,897		\$ 71,897		\$ 71,897
PBREF# 1 Fees		\$ 38,354	38,354		38,354
PBREF# 2 Fees		26,416	26,416		26,416
RMPF Fees		4,872	4,872		4,872
Pelletizer Fees		7,922	7,922		7,922
Mandatory Collection				\$ 37,609	37,609
Operating Expenses	71,897	77,564	149,461	37,609	187,070
Net Operating Income	51,831	51,854	103,685	1,206	104,891
Non-Operating Expenses:					
Debt Service-Revenue Bonds		51,472	51,472		51,472
Debt Service-Subordinate	4,500		4,500		4,500
Defeasance Program	26,158		26,158		26,158
Renewal & Replacement	25,821		25,821		25,821
Capital Improvement	4,599		4,599		4,599
Non-Operating Expenses	61,078	51,472	112,550		112,550
Reserves					
Operating Reserve	353	382	735		735
L/F Mgt. Escrow	-9,600		-9,600		-9,600
Reserve for Collection				1,206	1,206
Reserve Changes	-9,247	382	-8,865	1,206	-7,659
<b>Total Expense/Reserves</b>	<b>\$ 123,728</b>	<b>\$ 129,418</b>	<b>\$ 253,146</b>	<b>\$ 38,815</b>	<b>\$ 291,961</b>

Debt Service Coverage = Net Operating Income / Debt Service: \$103,684 / \$55,972 = 185.24%.

# FY 2016 Budget = \$291.9 Million

## Effective October 1, 2015—September 30, 2016

### Residential Rate Comparison

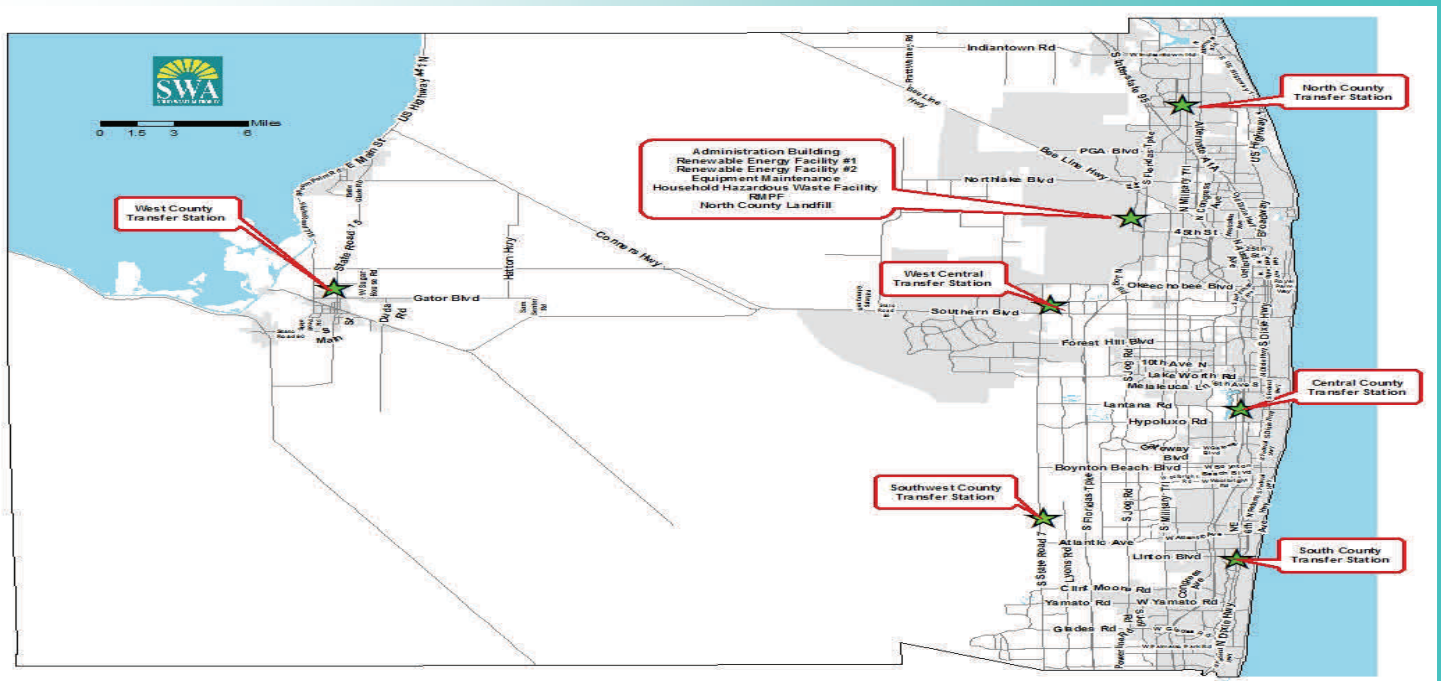
	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Single Family	\$ 166	\$ 174	\$ 174	\$ 174	\$ 175	\$ 170
Multi-Family (2-4 units)	94	99	99	100	100	97
Multi-Family (>4 units)	94	99	99	100	100	97
Mobile Homes	159	167	167	167	168	163

### Commercial Assessment Rate Comparison

	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Low Generator	\$0.075	\$0.082	\$0.081	\$0.081	\$0.080	\$0.075
Medium Generator	0.200	0.216	0.214	0.214	0.213	0.198
High Generator	1.064	1.154	1.140	1.147	1.143	1.068
Non-Generator	0.011	0.011	0.011	0.011	0.011	0.011
Agriculture	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year	\$400/Year
Tipping Fees (per ton):						
Garbage Trash	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00

Base Facility charge (per square foot)

### Locations



Solid Waste Authority of Palm Beach County  
 7501 North Jog Road, West Palm Beach Florida  
 Telephone 561-640-4000, Fax 561-640-3400  
[www.swa.org](http://www.swa.org)